

ISSUE
LETTERS OF CREDIT
Available in all parts of the World

U. S. DEPOSITORY
FOREIGN DRAFTS
AND MONEY ORDERS

Merchants' National Bank
Capital and Surplus, \$1,250,000

Buy and Sell
U. S. Bonds

Accounts
Solicited

Foreign Money
Bought and Sold

Indiana National Bank
(Fireproof Building)
Capital, \$300,000. Surplus, \$930,000

Transactions at the Intermediate Yards.
INTERSTATE STOCKYARDS, INDIANAPOLIS, April 27.—Cattle—Receipts nominal; shipments none. The limited supply was made up of light better stock principally, for which there is a strong demand. The market was unchanged. All were sold early at steady prices, and the closing was strong at quotations.

Good to prime steers, 1.30 to 1.40; and upward.
Fair to choice steers, 1.40 to 1.50; and upward.
Good to choice hogs, 1.40 to 1.50; and upward.
Fair to choice hogs, 1.40 to 1.50; and upward.

SAFE DEPOSIT VAULTS.
VOLNEY T. MALOTT, President.
EDWARD B. PORTER, Cashier.

SAFE DEPOSITS.
S. A. FLETCHER & CO.'S
Safe Deposit Vault

30 East Washington Street.

Absolute safety against fire and burglar. Protection to make payment of money, stocks, bonds, jewelry, valuables, trunks, packages, etc. Contains 1,000 boxes.

Rent \$5 to \$15 Per Year.

JOHN S. TARKINGTON, Manager.

MONEY 4% to 6%
\$500 and upwards.

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BANKS' GOOD SHOWING

WEEKLY STATEMENT DISCLOSES A GROWTH OF RESERVES.

Small Expansion in Loan Item—Trade on the Consolidated Exchange—Local Business Conditions.

At New York on Saturday prime mercantile paper was 4 1/2 per cent.

Sterling exchange was nominal, with actual business in bankers' bills at 4 1/2 per cent.

Bar silver, 60 1/2 per cent. Mexican dollars, 60 1/2 per cent.

Exports of specie from the port of New York to all countries for the week aggregated \$2,500,000, consisting of \$1,000,000 in silver bars and coin and \$1,500,000 in gold.

Imports of specie were \$7,000,000 in silver and \$1,000,000 in gold.

The weekly statement of the associated New York banks, issued Saturday, shows the following changes:

Loans, increase, \$2,500,000; deposits, increase, \$2,500,000; circulation, decrease, \$2,500,000; legal tenders, increase, \$2,500,000; specie, increase, \$2,500,000; reserve, increase, \$2,500,000; surplus, increase, \$2,500,000.

The banks hold \$16,750,000 in excess of reserve requirements under the 25 per cent. rule.

The financier, in its issue of Saturday, says that the New York banks added \$2,500,000 to their cash holdings last week.

Reserve requirements increased less than \$500,000 the result is shown in an addition of \$1,875,000 to the surplus, bringing the total to \$16,750,000.

Needless to say this is a favorable exhibit, coming as it does in the face of an impending gold movement.

The banks lost to the treasury during the week but regained it in the form of a flow of money to this city from interior points, and this really has been the influence of the gold movement.

The surplus reserve is about six millions in excess of the amount required when considering the exports of gold and constant shipments of specie to the interior.

The factor which will govern the money market in the immediate future is the volume of American exports to the British Isles.

It would be interesting to know the volume of exports to the British Isles.

The New York Stock Exchange, having adjourned on Friday evening to Monday morning to permit of quarterly meetings in the Produce Exchange building, speculative operations in stocks and bonds were suspended.

There is a general feeling of confidence in the financial situation.

The regular customers of the members of the Consolidated Exchange are in full receipt of their orders.

Traders who usually traded through the other exchange houses, the higher prices being offered, are now trading through the Consolidated Exchange.

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BROAD TRADE IN WHEAT

MARKET ACTIVE AND STRONG, GAINING MORE THAN A CENT.

Corn Quiet, but Firmly Held, Oats with Independent Strength—Irregular Changes in Provisions.

CHICAGO, April 27.—There was a broad, strong market for wheat to-day, and the May option closed 1 1/2c over yesterday.

Corn, which closed unchanged to 1/4c higher, was rather quiet, but the oats market showed considerable activity, closing 1 1/2c higher.

Provisions were dull, closing 1 1/2c higher.

The market for wheat was the broadest in weeks. May opened 1/4c higher at 7 1/2c to 7 3/4c, and without material reverses advanced firmly to 7 1/2c and closed 1 1/2c higher at 7 1/2c.

The day's news developed a feeling of cheerfulness. To start with, the spot market revealed renewed strength. Receipts were moderate and continental tidings were favorable to holders of wheat.

Broomhail reported that the week's sales to the continent aggregated 5,000,000 bu., 3,000,000 being to Hamburg.

During the half session New York exporters advised of 42 loads taken for foreign account, which would mean sales here, of mixed grades, reached a total of 500,000 bu.

Texas sent further reports of damages, asserting that in some parts of the State the crop was a total loss.

Other Southwestern points noted the baneful incursion of insects, notably Oklahoma. Bankers in the latter territory predicted the loss of the crop.

At the same time, country holders of wheat were for sale, but the situation steadily gave way in the face of the strong demand, and thereafter it was found necessary to increase bids in order to fill buying orders.

The volume of business was large, but was chiefly for the local account. Seaboard clearances, in the latter territory, were equal to 40,000 bu.

Receipts for the week, compared with 443,000 last year, Minneapolis and Duluth reported 253 cars, against 263 last week and 222 a year ago.

Local receipts were 56 cars, one of contract grade.

For the consideration of the corn trade there were reports of freer country acceptance.

It was said that country holders of wheat for months have evinced a disposition to hold tightly to their corn were willing of a sudden to sell quantities aggregating 100,000 bu.

The market was rather quiet, but the oats market showed considerable activity, closing 1 1/2c higher.

Provisions were dull, closing 1 1/2c higher.

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